Form (5-A)
Sr. No. 559 - D
Date 24-7-2017

THE REPUBLIC OF THE UNION OF MYANMAR
Myanmar Investment Commission
ENDORSEMENT

Endorsement No. 010/ 2017   Date 24th July, 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. HE, GENG-YAN

(2) Citizenship TAIWANESE

(3) Residence Address 8F, NO.5, LN 404, JHONG'AN ROAD, SIAOGANG DISTINCT, KAOHSIUNG CITY 812, TAIWAN, REPUBLIC OF CHINA

(4) Name and Address of Principle Organization HOPEFUL ENTERPRISE INC. RM 51, 5th FLOOR, BRITANNIA HOUSE, JALAN CATOR BANDAR SERI BEGAWAN BS 8811, NEGARA BRUNEI DARUSSALAM

(5) Place of Incorporation BRUNEI DARUSSALAM

(6) Type of business PRODUCTION, DISTRIBUTION AND MARKETING OF VALUE ADDED PRODUCTS SUCH AS SHRIMP AND SOFT SHELL CRAB

(7) Place(s) of investment Project PLOT NO. 7, INDUSTRIAL ZONE (2), HLAING THAR YAR TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 1.44 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 1.8 MILLION (INCLUDING US$ 1.44 MILLION)

(11) Construction Period 1 YEAR

(12) Validity of Endorsement 50 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar GOLDEN SEAFOOD PRODUCTION COMPANY LIMITED

24-7-17

Chairman
The Myanmar Investment Commission

ပုံစံ (၅-ကော)
စာအမှတ် ၅၅၉-၁၁
ရက်စွဲ ၂၄-၇-၂၀၁၇

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၀၁၀/၂၀၁၇ ၂၀၁၇ ခုနှစ် ဇူလိုင်လ ၂၄ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ-၂၅၊ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. HE, GENG-YAN

(၂) နိုင်ငံသား TAIWANESE

(၃) နေရပ်လိပ်စာ 8F, NO.5, LN 404, JHONG' AN ROAD, SIAOGANG DISTINCT, KAOHSIUNG CITY 812, TAIWAN, REPUBLIC OF CHINA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ HOPEFUL ENTERPRISE INC. RM 51, 5th FLOOR, BRITANNIA HOUSE, JALAN CATOR BANDAR SERI BEGAWAN BS 8811, NEGARA BRUNEI DARUSSALAM

(၅) ဖွဲ့စည်းရာအရပ် BRUNEI DARUSSALAM

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ပုစွန်နှင့် ငါးအမျိုးမျိုးကို တန်ဖိုးမြှင့် ပြုပြင်ထုတ်လုပ်၍ ဖြန့်ဖြူးရောင်းချခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်(၇)၊ စက်မှုဇုန်(၂)၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၁.၄၄ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့် နေ့မှ ၁ နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၈ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၁.၄၄ သန်း အပါအဝင်)

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် GOLDEN SEAFOOD PRODUCTION COMPANY LIMITED

24.7.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

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THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658127
Fax: 01-658136

Our ref:MIC-2/E-005/2017(559-D)
Date : 24th July 2017

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for "Production, Distribution and Marketing of Value Added Products such as Shrimp and Soft Shell Crab" under the name of "Golden Seafood Production Company Limited"**

Reference: Golden Seafood Production Company Limited's Letter dated on 13 June, 2017

1. The Myanmar Investment Commission, at its meeting (10/2017) held on 11 July 2017, approved the Endorsement for investment in "Production, Distribution and Marketing of Value Added Products Such as Shrimp and Soft Shell Crab" under the name of "Golden Seafood Production Company Limited" submitted by Hopeful Enterprise Inc (80%) from Brunei Darussalam and Daw Nan Khan Laung (20%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of the Endorsed project shall be initial fifty (50) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land shall be initial fifty (50) years commencing from the date of signing of the Lease Agreement between U Min Thein (Lessor) and Golden Seafood Production Company Limited (Lessee) and extendable for ten (10) years in two times respectively by mutual agreement between the

Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 24,000.00 (United States Dollar twenty-four thousand only) calculated at the rate of US$ 5.32 per square meter per year of the land measuring 1.114 acres (4,508.20 square metres).

(d) Golden Seafood Production Company Limited, which has obtained this Endorsement, for enjoyment of exemptions and tax reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Golden Seafood Production Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Golden Seafood Production Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Golden Seafood Production Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Golden Seafood Production Company Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Golden Seafood Production Company Limited which has benefitted from the Endorsement or exemptions or tax reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Golden Seafood Production Company Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Golden Seafood Production Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment, Joint Venture Agreement and the Lease Agreement, to the Commission.

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(Kyaw Win)
Chairman

Golden Seafood Production Company Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Health and Sports
8. Ministry of Planning and Finance
9. Office of the Yangon Region Government

10. Director General, Environmental Conservation Department
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Food and Drugs Administration(FDA)
16. Director General, Customs Department
17. Director General, Internal Revenue Department
18. Director General, Directorate of Investment and Company Administration
19. Director General, National Archives Department